

EXHIBIT "A"
Debtor's Plan of Reorganization

EXHIBIT "B"
Financial Statements for Fiscal Years 2005, 2006, 2007

Diocese of Davenport

Balance Sheets June 30, 2006 and 2005

Assets	2006		
	Operating	Insurance Fund	Total
Cash and Cash Equivalents:			
Unrestricted	\$ 180,598	\$ 621,020	\$ 801,618
Temporarily restricted	196,543	-	196,543
	377,141	621,020	998,161
Receivables:			
Due from parishes, Annual Diocesan Appeal	336,049	-	336,049
Marriage tribunal, less allowance for doubtful amounts 2006 \$2,700; 2005 \$3,300	4,245	-	4,245
Priests and former seminarians, less allowance for doubtful amounts 2006 \$241,296; 2005 \$251,371	23,762	-	23,762
Insurance recovery	-	3,636	3,636
Other receivable	534,929	34,488	569,417
Investments (Note 2):			
Commingled investment fund	5,533,726	-	5,533,726
Omer Woltering Trust	554,045	-	554,045
Temporary Investment Fund	10,982	-	10,982
Land, Buildings and Equipment, net of accumulated depreciation (Note 3)	1,050,032	-	1,050,032
Prepaid Assets	-	165	165
Total assets	8,047,770	38,289	8,086,059
	\$ 8,424,911	\$ 659,309	\$ 9,084,220
Liabilities and Net Assets			
Liabilities:			
Accounts payable and accrued expenses	\$ 139,981	\$ -	\$ 139,981
Claims payable (Note 11)	1,650,316	-	1,650,316
Accounts payable, special collections	265,853	-	265,853
Accounts payable, insurance claims	-	16,850	16,850
Due to parishes, Annual Diocesan Appeal	5,416	-	5,416
Total liabilities	2,061,566	16,850	2,078,416
Contingency (Notes 8, 10 and 11)			
Net Assets:			
Unrestricted	(573,967)	642,459	68,492
Temporarily restricted (Note 5)	6,663,937	-	6,663,937
Permanently restricted (Note 6)	273,375	-	273,375
Total net assets	6,363,345	642,459	7,005,804
Total liabilities and net assets	\$ 8,424,911	\$ 659,309	\$ 9,084,220

See Notes to Financial Statements.

2005		
Operating	Insurance Fund	Total
\$ 26,829	\$ 587,731	\$ 614,560
506,160	-	506,160
532,989	587,731	1,120,720
321,617	-	321,617
4,375	-	4,375
22,907	-	22,907
-	1,331	1,331
35,912	17,079	52,991
3,506,745	-	3,506,745
483,781	-	483,781
38,013	-	38,013
2,995,878	-	2,995,878
-	10,273	10,273
7,409,228	28,683	7,437,911
\$ - 7,942,217	\$ 616,414	\$ 8,558,631
\$ 533,581	\$ -	\$ 533,581
-	-	-
228,337	-	228,337
-	5,833	5,833
1,090	-	1,090
763,008	5,833	768,841
906,204	610,581	1,516,785
5,999,630	-	5,999,630
273,375	-	273,375
7,179,209	610,581	7,789,790
\$ 7,942,217	\$ 616,414	\$ 8,558,631

Diocese of Davenport

Statements of Activities

Years Ended June 30, 2006 and 2005

	2006			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Support and Revenue:				
Annual Diocesan Appeal	\$ 2,570,447	\$ -	\$ -	\$ 2,570,447
Support revenue for special collections	-	91,043	-	91,043
Contributions and bequests	70,031	375,322	-	445,353
Insurance revenue, net of expenses (Note 8)	31,878	-	-	31,878
Investment income:				
Interest and dividends, net of fees	2,855	116,410	-	119,265
Net realized gains on sale of investments	6,637	540,970	-	547,607
Change in net unrealized gains (losses) on investments (Note 2)	(2,527)	19,717	-	17,190
Rental and other income	464,360	-	-	464,360
Net assets released from restrictions, satisfaction of program restrictions (Note 7)	479,155	(479,155)	-	-
Total support and revenue	3,622,836	664,307	-	4,287,143
Expenses:				
Chancery office	450,744	-	-	450,744
Marriage tribunal office	145,240	-	-	145,240
Pastoral services office	868,461	-	-	868,461
Vocations and clergy support	43,676	-	-	43,676
Support of special collections	215,171	-	-	215,171
Retirement and assistance of clergy (health benefits)	213,660	-	-	213,660
University hospital chaplains	86,128	-	-	86,128
National, regional, local councils and organizations	116,620	-	-	116,620
Seminarian education, assistance ministry	220,476	-	-	220,476
Stewardship and development office	39,368	-	-	39,368
Communications office	272,925	-	-	272,925
Administration and finance office (Note 11)	2,061,190	-	-	2,061,190
St. Vincent's Center	254,940	-	-	254,940
Depreciation	82,530	-	-	82,530
Total expenses	5,071,129	-	-	5,071,129
Change in net assets	(1,448,293)	664,307	-	(783,986)
Net assets at beginning of year	1,516,785	5,999,630	273,375	7,789,790
Net assets at end of year	\$ 68,492	\$ 6,663,937	\$ 273,375	\$ 7,005,804

See Notes to Financial Statements.

2005				
Unrestricted	Temporarily Restricted	Permanently Restricted	Total	
\$ 2,400,001	\$ -	\$ -	\$	2,400,001
203,590	126,278	-		329,868
80,767	250	-		81,017
49,642	-	-		49,642
11,715	56,653	-		68,368
171,658	610,153	-		781,811
(13,130)	73,171	-		60,041
539,337	-	-		539,337
366,139	(366,139)	-		-
3,809,719	500,366	-		4,310,085
493,867	-	-		493,867
119,702	-	-		119,702
738,923	-	-		738,923
36,013	-	-		36,013
290,247	-	-		290,247
345,601	-	-		345,601
82,052	-	-		82,052
118,644	-	-		118,644
236,112	-	-		236,112
55,640	-	-		55,640
314,260	-	-		314,260
4,559,494	-	-		4,559,494
379,767	-	-		379,767
167,859	-	-		167,859
7,938,181	-	-		7,938,181
(4,128,462)	500,366	-		(3,628,096)
5,645,247	5,499,264	273,375		11,417,886
\$ 1,516,785	\$ 5,999,630	\$ 273,375	\$	7,789,790

Diocese of Davenport

Statements of Cash Flows
Years Ended June 30, 2006 and 2005

	2006	2005
Cash Flows from Operating Activities:		
Change in net assets		
Adjustments to reconcile change in net assets to net cash (used in) operating activities:	\$ (783,986)	\$ (3,628,096)
Depreciation		
(Gain) loss on sale of property and equipment	82,530	167,859
Net realized (gains) on sale of investments	115,401	(80,782)
Change in net unrealized (gains) on investments	(547,607)	(781,811)
Interest and dividends from Kingdom Co. investments and other, net of fees	(17,190)	(60,041)
Changes in assets and liabilities:	(125,720)	(57,528)
(Increase) in receivables		
Decrease in prepaid assets	(533,888)	(57,870)
Increase in accounts payable and accrued expenses	10,108	2,372
Increase (decrease) in due to parishes	1,305,249	66,551
Net cash (used in) operating activities	4,326	(34,681)
	(490,777)	(4,464,027)
Cash Flows from Investing Activities:		
Investment proceeds from Kingdom Co.		
Investment in Kingdom Co.	1,062,703	9,795,380
Proceeds from sale of investments	(2,479,802)	(5,530,532)
Proceeds from sale of land, buildings and equipment	37,402	-
Purchase of equipment	1,797,106	110,532
Net cash provided by investing activities	(49,191)	(14,581)
	368,218	4,360,799
Cash Flows (Used In) Financing Activities, principal payments of note payable		
	-	(19,000)
Net (decrease) in cash and cash equivalents	(122,559)	(122,228)
Cash and cash equivalents:		
Beginning	1,120,720	1,242,948
Ending	\$ 998,161	\$ 1,120,720

See Notes to Financial Statements.

Diocese of Davenport

Notes to Financial Statements

Note 1. Nature of Organization and Significant Accounting Policies

Nature of organization:

The Diocese of Davenport is an Iowa nonprofit corporation. This financial report includes all known funds and all known major assets and liabilities of the Diocese of Davenport (see Note 4).

Significant accounting policies:

The financial statements of the Diocese of Davenport have been prepared in accordance with *Accounting Principles and Reporting Practices for Churches and Church-Related Organizations*, adopted by the National Conference of Catholic Bishops, United States Catholic Conference, which is consistent with accounting principles generally accepted in the United States of America in all material respects.

Net assets: The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The three classes are based on the presence or absence of donor-imposed restrictions. Temporarily restricted net assets include net assets restricted by donors to a specific time period or purpose. Permanently restricted net assets have been restricted by donors to be maintained in perpetuity.

Accounting estimates: The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents: For purposes of reporting cash flows, the Diocese includes all cash accounts, which are not subject to withdrawal restrictions or penalties, and money market funds with an original maturity of three months or less, excluding commingled investment fund cash and cash of the Omer Woltering Trust, to be cash and cash equivalents.

Receivables: Receivables are carried at original amount less an estimate made for doubtful receivables based on a review of all outstanding amounts on a monthly basis. Management determines the allowance for doubtful accounts by identifying troubled accounts and considers the financial condition and history. Receivables are written off when deemed uncollectible. Recoveries of previously written off receivables are recorded when received. Bad debt (recoveries), net were approximately \$(5,000) and \$(4,400) for the years ended June 30, 2006 and 2005, respectively.

Investments: Investments in the commingled investment fund and other marketable equity and debt securities are carried at fair value based on quoted market prices. Gains and losses on investments are included in the statements of activities.

Diocese of Davenport

Notes to Financial Statements

Note 1. Nature of Organization and Significant Accounting Policies (Continued)

Land, buildings and equipment: Land, buildings and equipment are stated at cost if purchased or at estimated fair value at the date of donation if received as a gift.

Depreciation is computed using the straight-line method over the estimated useful lives of the various classifications of buildings and equipment as follows:

	<u>Years</u>
Buildings and building improvements	10 - 40
Equipment, automobiles and furnishings	5 - 10

Annual Diocesan Appeal: The Diocese of Davenport derives a substantial portion of its support and revenue from the Annual Diocesan Appeal which is an annual parish-level diocesan fund drive. Amounts due from parishes pursuant to this annual drive are recognized as support and revenue when the parishes are assessed.

Contributions: The Diocese reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions.

The Diocese reports gifts of land, buildings and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Diocese reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Diocese of Davenport

Notes to Financial Statements

Note 2. Investments

Commingled investment fund: The Diocese of Davenport participates in and administers a voluntary commingled investment program (Kingdom Co) for the benefit of those Diocesan affiliates who request to participate in the program. The assets and participants' equity of this fund as of June 30, 2006 and 2005 are as follows:

<u>Assets</u>	<u>2006</u>	<u>2005</u>
Cash	\$ 58,086	\$ 609,927
Temporary cash investments, money market funds	446,048	163,690
Investments, at fair value, corporate stocks	9,842,907	7,204,566
	<u>\$ 10,347,041</u>	<u>\$ 7,978,183</u>

Participants' Equity

The Catholic Messenger	\$ 824,527	\$ 737,529
St. Vincent's Home	3,988,788	3,733,909
Diocese of Davenport	5,533,726	3,506,745
	<u>\$ 10,347,041</u>	<u>\$ 7,978,183</u>

Diocese of Davenport

Notes to Financial Statements

Note 2. Investments (Continued)

A summary of changes in participants' equity for the years ended June 30, 2006 and 2005 is as follows:

	The Catholic Messenger	St. Vincent's Home	Diocese of Davenport	Newman Center	St. Mary Sigourney	Total
Participants' equity, June 30, 2004	\$ 428,753	\$ 3,045,293	\$ 6,907,970	\$ 3,633,500	\$ 69,332	\$ 14,084,848
Add:						
Equity investments	185,000	-	5,530,532	-	-	5,715,532
Dividend and interest income	15,392	93,319	94,883	23,505	249	227,348
Net realized gains	80,919	541,489	781,811	332,678	(467)	1,736,430
Change in net unrealized gains	32,737	143,590	31,478	23,993	1,082	232,880
Deduct:						
Distributions to participants	-	(55,000)	(9,795,380)	(3,999,465)	(70,052)	(13,919,897)
Fees	(5,272)	(34,782)	(44,549)	(14,211)	(144)	(98,958)
Participants' equity, June 30, 2005	737,529	3,733,909	3,506,745	-	-	7,978,183
Add:						
Equity investments	165,000	-	2,479,802	-	-	2,644,802
Dividend and interest income	17,623	98,037	135,390	-	-	251,050
Net realized gains	71,242	396,567	547,607	-	-	1,015,416
Change in net unrealized gains	(5,809)	(27,343)	(35,416)	-	-	(68,568)
Deduct:						
Distributions to participants	(156,000)	(185,000)	(1,062,703)	-	-	(1,403,703)
Fees	(5,058)	(27,382)	(37,699)	-	-	(70,139)
Participants' equity, June 30, 2006	\$ 824,527	\$ 3,988,788	\$ 5,533,726	\$ -	\$ -	\$ 10,347,041

	2006		2005	
	Total Investment Income	% Return on Beginning Participant's Equity	Total Investment Income	% Return on Beginning Participant's Equity
Dividend and interest income, net of fees	\$ 180,911	2.3%	\$ 128,390	.9%
Net realized gains and change in net unrealized gains	946,848	11.9%	1,969,310	14.0%
Total	\$ 1,127,759	14.2%	\$ 2,097,700	14.9%

Diocese of Davenport

Notes to Financial Statements

Note 2. Investments (Continued)

Omer Woltering Trust: The Omer Woltering Trust was created in 1991 by a \$250,000 bequest from the estate of Omer Woltering. The Diocese is trustee and beneficiary of the trust.

The assets of this trust as of June 30, 2006 and 2005 are as follows:

	2006	2005
Cash	\$ 1,505	\$ 1,265
Marketable securities, mutual funds, at fair value	552,540	482,516
	<u>\$ 554,045</u>	<u>\$ 483,781</u>

Temporary Investment Fund: The Temporary Investment Fund was created in 1995 for the special needs of the Diocese. The assets of this fund as of June 30, 2006 and 2005 were marketable debt and equity securities which totaled \$10,982 and \$38,013, respectively.

For the years ended June 30, 2006 and 2005 the change in the gross unrealized gains and (losses) for all marketable equity securities included in the accompanying statements of activities are as follows:

	2006	2005
Gross unrealized gains	\$ 606,265	\$ 636,832
Gross unrealized (losses)	(589,075)	(576,791)
Change in net unrealized gains	<u>\$ 17,190</u>	<u>\$ 60,041</u>

Diocese of Davenport

Notes to Financial Statements

Note 3. Land, Buildings and Equipment

A summary of land, buildings and equipment as of June 30, 2006 and 2005 is as follows:

Asset Description	2006	2005
Davenport, Iowa:		
St. Vincent's property, including land of \$195,559 and buildings	\$ 2,235,235	\$ 2,235,235
Chancery office equipment and automobiles	489,825	789,535
Bishop's residence, Scott Street	200,860	200,860
Residence, Telegraph Road, including land of \$146,511 and buildings	221,511	221,511
Iowa City, Iowa:		
Newman Catholic Student Center, including land of \$250,000 and furnishings	-	3,305,474
	3,147,431	6,752,615
Less accumulated depreciation	2,097,399	3,756,737
	<u>\$ 1,050,032</u>	<u>\$ 2,995,878</u>

Note 4. Affiliations

The Diocese of Davenport is affiliated with numerous other Iowa nonprofit corporations because the Bishop of the Diocese of Davenport, as Ordinary of the Catholic Church activities in southeast Iowa, serves as president of this and the following affiliated corporations:

Approximately 100 parish and school corporations
The Catholic Messenger
St. Ambrose University
Priests Aid Society
St. Vincent's Home Corporation
Newman Catholic Student Center of Iowa City, Iowa

The Bishop of the Diocese of Davenport also serves as Chairman of the Board of Kahl Home for the Aged and Infirm.

None of the assets and liabilities of these affiliated corporations, or any other related organizations, are included in this financial report.

Diocese of Davenport

Notes to Financial Statements

Note 5. Temporarily Restricted Net Assets

Temporarily restricted net assets as of June 30, 2006 and 2005 are available for the following purposes:

	2006	2005
Seminary education	\$ 5,250,118	\$ 4,635,768
Catholic charity	735,178	592,721
Special account, parish perpetual care	-	24,636
Special collections, Campaign for Human Development	4,406	7,872
Special collections, Volunteer Program in Latin America	84,523	166,161
Special collections, Works of Charity	30,904	83,928
Omer Woltering Trust, Clergy Education	554,045	483,781
Parish perpetual care	4,763	4,763
	<u>\$ 6,663,937</u>	<u>\$ 5,999,630</u>

Note 6. Permanently Restricted Net Assets

Permanently restricted net assets are restricted to investment in perpetuity, the income from which is expendable to support seminary education.

Note 7. Net Assets Released from Restrictions

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors.

	2006	2005
Purpose restrictions accomplished:		
Special collections, Campaign for Human Development	\$ 14,002	\$ 18,648
Special collections, Volunteer Program in Latin America	120,543	53,547
Special collections, Works of Charity	94,628	33,111
Catholic charity	64,427	70,000
Seminary education	160,000	189,604
Clergy assistance	-	150
Parish perpetual care	555	1,079
Special account	25,000	-
Total assets released from restrictions	<u>\$ 479,155</u>	<u>\$ 366,139</u>

Diocese of Davenport

Notes to Financial Statements

Note 8. Insurance Funds and Contingency

The Diocese established an insurance fund to provide uniform property and casualty, worker's compensation, and blanket liability coverage under one comprehensive plan for all parishes and affiliates of the Diocese of Davenport. The fund collects fees from subscribers and remits premiums to the insurance carriers during the policy year. The various insurance policies have deductibles ranging from none to \$25,000.

The Diocese also established a self-insurance fund to provide medical insurance for parishes and affiliates of the Diocese of Davenport. The fund collects fees from subscribers and remits premiums to the insurance carrier during the policy year. As of June 30, 2006, the specific deductible per participant was \$50,000 and the aggregate deductible was approximately \$265,000.

The Diocese is responsible for the excess of the claims paid over premiums received for both of the insurance funds.

Activity in these funds for the years ended June 30, 2006 and 2005 was as follows:

	Property Insurance Fund	Medical Insurance Fund	Total
	2006		
Fees collected	\$ 751,293	\$ 365,637	\$ 1,116,930
Interest earned	5,459	998	6,457
Premiums paid	(719,115)	(122,075)	(841,190)
Recoveries	126,063	1,666	127,729
Claims expense	(148,524)	(228,785)	(377,309)
Other	(697)	(42)	(739)
	<u>\$ 14,479</u>	<u>\$ 17,399</u>	<u>\$ 31,878</u>
	2005		
Fees collected	\$ 749,729	\$ 383,579	\$ 1,133,308
Interest earned	1,869	374	2,243
Premiums paid	(714,377)	(134,924)	(849,301)
Recoveries	75,522	2,635	78,157
Claims expense	(93,958)	(220,807)	(314,765)
	<u>\$ 18,785</u>	<u>\$ 30,857</u>	<u>\$ 49,642</u>

Note 9. Retirement Plan

The Diocese has adopted a 401(k) retirement plan which covers substantially all of its employees. The Diocese will match 100% of employees' contributions up to 2% of employee compensation. The Diocese also has the option to make discretionary contributions to the plan. The Diocese's matching and discretionary contributions were approximately \$56,100 and \$72,200 for the years ended June 30, 2006 and 2005, respectively.

Diocese of Davenport

Notes to Financial Statements

Note 10. Concentrations of Credit Risk

The Diocese has deposits exceeding the federal depository insurance limits in various major financial institutions. These financial institutions have strong credit ratings and management believes the credit risk related to these deposits is minimal.

The Diocese routinely invests their surplus operating funds in money market funds. These funds generally invest in highly liquid U.S. government and agency obligations and various investment grade corporate obligations. Investments in money market funds are not insured or guaranteed by the U.S. government or by the underlying corporation; however, management believes that credit risk related to these investments is minimal.

Note 11. Lawsuit and Petition for Reorganization under Chapter 11

Numerous lawsuits have been filed naming the Diocese as a defendant in cases involving alleged sexual abuse by several priest and former priests. These lawsuits are being reviewed by legal counsel and the insurance carriers that provided coverage to the Diocese during the periods in which the alleged incidents took place. In September 2006, the Scott County District Court returned a verdict against the Diocese in the amount of \$1,536,000 plus interest.

The financial statements for the year ended June 30, 2006 include a liability for these subsequent settlements in accordance with accounting principles generally accepted in the United States of America. There are several cases still in discovery with no estimate of probability or potential settlement amount at this time.

On October 10, 2006, the Diocese filed a voluntary petition under Chapter 11 of the federal bankruptcy laws in the United States Bankruptcy Court for the Southern District of Iowa. Under Chapter 11, certain claims against the Diocese in existence prior to the filing of the petition for relief under the federal bankruptcy laws were stayed while the Diocese continues business operations as a Debtor-in-Possession.

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UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF IOWA

In re: Diocese of Davenport

Case No. 06-02229

CHAPTER 11
MONTHLY OPERATING REPORT
(GENERAL BUSINESS CASE)

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: Jun-07

FILING DATE: 10/10/2006 0:00

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).

Dollars reported in \$1

	End of Current Month	End of Prior Month	As of Petition Filing
2. Asset Structure			
a. Current Assets (Market Value)	\$9,187,996	\$7,848,047	
b. Total Assets (Market Value)	\$13,471,670	\$12,652,175	\$7,650,258
c. Current Liabilities	\$5,357,755	\$246,602	
d. Total Liabilities	\$7,178,959	\$2,067,806	\$1,855,071
3. Statement of Cash Receipts & Disbursements for Month	Current Month	Prior Month	Cumulative (Case to Date)
a. Total Receipts	\$1,110,993	\$519,449	\$4,779,866
b. Total Disbursements	\$637,823	\$375,713	\$3,430,449
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	\$473,170	\$143,736	\$1,349,417
d. Cash Balance Beginning of Month	\$1,569,543	\$1,425,807	\$693,296
e. Cash Balance End of Month (c + d)	\$2,042,713	\$1,569,543	\$2,042,713
4. Profit/(Loss) from the Statement of Operations	Current Month	Prior Month	Cumulative (Case to Date)
	(\$4,108,222)	\$99,735	(\$3,117,007)
5. Account Receivables (Pre and Post Petition)	\$809,376	\$28,210	
6. Post-Petition Liabilities	\$5,357,755	\$246,602	
7. Past Due Post-Petition Account Payables (over 30 days)	\$9,013	\$9,013	

At the end of this reporting month:

- | | Yes | No |
|--|------------------|-----|
| 8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, | | X |
| 9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee) | | X |
| 10. If the answer is yes to 8 or 9, were all such payments approved by the court? | | N/A |
| 11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee, | officers payroll | |
| 12. Is the estate insured for replacement cost of assets and for general liability? | X | |
| 13. Are a plan and disclosure statement on file? | | X |
| 14. Was there any post-petition borrowing during this reporting period? | | X |
| 15. Check if paid: Post-petition taxes <u>X</u> ; U.S. Trustee Quarterly Fees <u>X</u> ; Check if filing is current for: Post-petition tax reporting and tax returns: <u>X</u> .
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.) | | |

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 07/31/2007 0:00

Charlene Maaske, CFO Diocese of Davenport
Responsible Individual

STATEMENT OF OPERATIONS

(General Business Case)

For the Month Ended 06/30/07

Current Month

<u>Actual</u>	<u>Forecast</u>	<u>Variance</u>		<u>Cumulative (Case to Date)</u>	<u>Next Month Forecast</u>
\$105	\$200	(\$95)	Revenues:		
\$105	\$200	(\$95)	1 Gross Sales	\$6,869	\$29
\$0		\$0	2 less: Sales Returns & Allowances		
\$105	\$200	(\$95)	3 Net Sales	\$6,869	\$29
\$2,639	\$2,050	\$589	4 less: Cost of Goods Sold (Schedule 'B')		
\$1,038,976	\$220,000	\$818,976	5 Gross Profit	\$6,869	\$29
\$70,146	\$100,000	(\$29,854)	6 Interest	\$11,841	\$2,000
\$110,138	\$50,000	\$60,138	7 Other Income: Charitable Gifts	\$2,980,109	\$10,250
			8 Insurance Receipts	\$1,042,375	\$103,000
			9 Investment Income/Fees	\$736,924	\$96,000
\$1,222,004	\$372,250	\$849,754	10 Total Revenues	\$4,778,118	\$211,279
			Expenses:		
\$12,578	\$12,578	\$0	11 Compensation to Owner(s)/Officer(s)	\$111,738	\$14,000
\$102,979	\$100,000	(\$2,979)	12 Salaries	\$837,107	\$106,000
\$4,260	\$6,000	\$1,740	13 Commissions		
			14 Contract Labor	\$49,889	\$6,800
\$115	\$1,000	\$885	Rent/Lease:		
\$610		(\$610)	15 Personal Property	\$6,616	\$0
\$36,189	\$25,000	(\$11,189)	16 Real Property	\$1,610	
			17 Insurance	\$757,681	\$59,179
			18 Management Fees		
(\$5,445)	\$5,945	\$11,390	19 Depreciation	\$42,115	\$4,500
			Taxes:		
\$6,601	\$6,200	(\$401)	20 Employer Payroll Taxes	\$54,034	\$6,685
\$0	\$200	\$200	21 Real Property Taxes	\$1,043	\$0
		\$0	22 Other Taxes		
		\$0	23 Other Selling		
\$132,890	\$55,000	(\$77,890)	24 Other Administrative	\$486,837	\$190,000
		\$0	25 Interest		
\$24,565	\$20,000	(\$4,565)	26 Other Expenses: Employee Benefits	\$192,889	\$55,758
\$18,510	\$4,000	(\$14,510)	27 Charity Collection	\$90,832	\$2,056
\$26,159	\$16,000	(\$10,159)	28 Medical Assistance/Victim Assistance	\$110,608	\$555
\$12,091	\$6,500	(\$5,591)	29 Utilities	\$89,281	\$9,000
	\$0	\$0	30 Transfer to unrestricted	\$48,760	\$0
\$0	\$900	\$900	31 Professional Investment Manager Fees	\$14,462	\$0
\$0	\$0	\$0	32 Sabbatical	\$8,000	\$0
\$0	\$0	\$0	33 Cemetery Perpetual Care	\$25,000	\$0
	\$230,000	\$230,000	34		\$0
\$372,102	\$489,323	\$117,221	35 Total Expenses	\$2,928,502	\$454,533
\$849,902	(\$117,073)	\$966,975	36 Subtotal	\$1,849,616	(\$243,254)
			Reorganization Items:		
(\$230,000)	(\$225,000)	\$5,000	37 Professional Fees	(\$243,863)	\$0
(\$5,000,000)		(\$5,000,000)	38 Estimate of claims payments	(\$5,000,000)	
\$35,172	\$17,083	\$18,089	39 Interest Earned on Accumulated Cash from Resulting Chp 11 Case	\$146,956	\$17,000
\$238,078		\$238,078	40 Gain or (Loss) from Sale of Equipment	\$238,078	
\$0	\$0	\$0	41 U.S. Trustee Quarterly Fees	(\$8,750)	(\$5,000)
(\$1,374)	(\$400)	\$974	42 Advertising/Printing/Mailing	(\$99,044)	(\$100)
(\$4,958,124)	(\$208,317)	(\$4,749,807)	43 Total Reorganization Items	(\$4,966,623)	\$11,900
(\$4,108,222)	(\$325,390)	(\$3,782,832)	44 Net Profit (Loss) Before Federal & State Taxes	(\$3,117,007)	(\$231,354)
		\$0	45 Federal & State Income Taxes		
(\$4,108,222)	(\$325,390)	(\$3,782,832)	46 Net Profit (Loss)	(\$3,117,007)	(\$231,354)

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

BALANCE SHEET
(General Business Case)
For the Month Ended 06/30/2007 0:00

Assets

Current Assets

From Schedules

Market Value

1	Cash and cash equivalents - unrestricted		\$5,720,298
2	Cash and cash equivalents - restricted		\$2,592,733
3	Accounts receivable (net)	A	\$809,376
4	Inventory	B	\$0
5	Prepaid expenses		\$9,937
6	Professional retainers		\$55,652
7	Other: _____		
8	_____		
9	Total Current Assets		\$9,187,996

Property and Equipment (Market Value)

10	Real property	C	\$4,163,800
11	Machinery and equipment	D	\$6,000
12	Furniture and fixtures	D	\$8,914
13	Office equipment	D	\$59,500
14	Leasehold improvements	D	\$0
15	Vehicles	D	\$45,460
16	Other: _____	D	
17	_____	D	
18	_____	D	
19	_____	D	
20	_____	D	
21	Total Property and Equipment		\$4,283,674

Other Assets

22	Loans to shareholders		
23	Loans to affiliates		
24	_____		
25	_____		
26	_____		
27	_____		
28	Total Other Assets		\$0
29	Total Assets		\$13,471,670

NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

Liabilities and Equity
(General Business Case)**Liabilities From Schedules****Post-Petition****Current Liabilities**

30	Salaries and wages		
31	Payroll taxes		
32	Real and personal property taxes		
33	Income taxes		
34	Sales taxes		
35	Notes payable (short term)		
36	Accounts payable (trade)	A	\$5,298,942
37	Real property lease arrearage		
38	Personal property lease arrearage		
39	Accrued professional fees		
40	Current portion of long-term post-petition debt (due within 12 months)		
41	Other: <u>Pass through collections</u>		\$53,239
42	<u>Additional Accrued Vacations at June 30, 2007</u>		\$5,574
43			
44	Total Current Liabilities		\$5,357,755

Long-Term Post-Petition Debt, Net of Current Portion

46	Total Post-Petition Liabilities		\$5,357,755
----	--	--	--------------------

Pre-Petition Liabilities (allowed amount)

47	Secured claims	F	\$0
48	Priority unsecured claims	F	\$160,888
49	General unsecured claims	F	\$1,660,316
50	Total Pre-Petition Liabilities		\$1,821,204
51	Total Liabilities		\$7,178,959

Equity (Deficit)

52	Retained Earnings/(Deficit) at time of filing		\$5,855,424
53	Capital Stock		
54	Additional paid-in capital		
55	Cumulative profit/(loss) since filing of case		(\$3,117,006)
56	Post-petition contributions/(distributions) or (draws)		
57			
58	<u>Market value adjustment</u>		<u>\$3,554,293</u>
59	Total Equity (Deficit)		\$6,292,711
60	Total Liabilities and Equity (Deficit)		\$13,471,670

SCHEDULES TO THE BALANCE SHEET

(General Business Case)

Schedule A
Accounts Receivable and (Net) Payable

Receivables and Payables Agings	Accounts Receivable [Pre and Post Petition]	Accounts Payable [Post Petition]	Past Due Post Petition Debt
0 -30 Days	\$352,545	\$5,289,929	
31-60 Days	\$222,179		
61-90 Days	\$222,179	\$0	\$9,013
91+ Days	\$257,000	\$9,013	
Total accounts receivable/payable	\$1,053,903	\$5,298,942	
Allowance for doubtful accounts	\$244,527		
Accounts receivable (net)	\$809,376		

Schedule B
Inventory/Cost of Goods Sold (Not Applicable)

Types and Amount of Inventory(ies)	Inventory(ies) Balance at End of Month	Cost of Goods Sold
		Inventory Beginning of Month
Retail/Restaurants -		Add -
Product for resale		Net purchase
		Direct labor
Distribution -		Manufacturing overhead
Products for resale		Freight in
		Other:
Manufacturer -		
Raw Materials		
Work-in-progress		
Finished goods		
Other - Explain		
TOTAL	\$0	Cost of Goods Sold
		\$0

Method of Inventory Control Not applicable
Do you have a functioning perpetual inventory system?
Yes _____ No _____

How often do you take a complete physical inventory?

Weekly _____
Monthly _____
Quarterly _____
Semi-annually _____
Annually _____

Date of last physical inventory was _____

Date of next physical inventory is _____

Inventory Valuation Methods

Indicate by a checkmark method of inventory used.

Valuation methods - Not applicable

FIFO cost _____
LIFO cost _____
Lower of cost or market _____
Retail method _____
Other _____
Explain _____

**Schedule C
Real Property**

Description	Cost	Market Value
2761 Scott Street House	\$28,065	\$3,000
St. Vincent Center	\$2,235,239	\$4,160,800
3718 Telegraph Road	\$0	\$0
803 E 39th Street (Cemetery House)	\$0	\$0
Total	\$2,263,304	\$4,163,800

**Schedule D
Other Depreciable Assets**

Description	Cost	Market Value
Machinery & Equipment -		
Toro Mower	\$5,572	\$1,000
Ford Tractor	\$10,512	\$5,000
Total	\$16,084	\$6,000
Furniture & Fixtures -		
Desks, chairs, tables, credenzas, filing cabinets, fully depreciated	\$302,847	\$2,000
Phone System	\$35,940	\$2,000
Jewelry - gifts		\$4,914
Total	\$338,787	\$8,914
Office Equipment -		
Computers/Network	\$38,710	\$40,000
3 copiers	\$39,928	\$15,000
1 scanner	\$8,601	\$4,500
Total	\$87,239	\$59,500
Leasehold Improvements -		
Total	\$0	\$0
Vehicles -		
2000 Ford Taurus, 1989 Chevy Corsica	\$10,931	\$4,425
1994 Pontiac Grand Prix, 2004 Saturn Vue	\$21,355	\$14,810
1985 Chevy Dump Truck, 1991 Chevy S10 Truck	\$26,299	\$3,540
2006 Chevy Silverado	\$27,836	\$22,685
Total	\$86,421	\$45,460

Schedule E
Aging of Post-Petition Taxes
(As of End of the Current Reporting Period)

Taxes Payable	<u>0-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>91+ Days</u>	<u>Total</u>
Federal					
Income Tax Withholding					\$0
FICA - Employee					\$0
FICA - Employer					\$0
Unemployment (FUTA)					\$0
Income					\$0
Other (Attach List)					\$0
Total Federal Taxes	\$0	\$0	\$0	\$0	\$0
State and Local					
Income Tax Withholding					\$0
Unemployment (UT)					\$0
Disability Insurance (DI)					\$0
Empl. Training Tax (ETT)					\$0
Sales					\$0
Excise					\$0
Real property					\$0
Personal property					\$0
Income					\$0
Other (Attach List)					\$0
Total State & Local Taxes	\$0	\$0	\$0	\$0	\$0
Total Taxes	\$0	\$0	\$0	\$0	\$0

Schedule F
Pre-Petition Liabilities

<u>List Total Claims For Each Classification -</u>	<u>Claimed Amount</u>	<u>Allowed Amount (b)</u>
Secured claims (a)		
Priority claims other than taxes	\$160,888	\$160,888
Priority tax claims		
General unsecured claims	\$1,660,316	\$1,660,316

(a) List total amount of claims even if under secured.

(b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule E reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

Schedule G
Rental Income Information
Not applicable to General Business Cases

Schedule H
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>
Bank	Quad City Bank	QC Bank	Quad City Bnk	Quad City Bank
Account Type	Checking	Checking	Checking	Agency
Account No.	3624020	#3602083/3616307	3624038	2145
Account Purpose	General	Prop/health ins	Massion Estate	Health Insurance
Balance, End of Month	\$538,098	\$667,143	\$317,117	\$520,355
Total Funds on Hand for all Accounts	\$2,042,713			

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended June 30, 2007

	Actual Current Month	Cumulative (Case to Date)
Cash Receipts		
1 Rent/Leases Collected	\$4,094	\$31,852
2 Cash Received from Sales	\$105	\$6,869
3 Interest Received	\$37,811	\$158,234
4 Borrowings, increase in Accounts Payable		\$24,829
5 Funds from Shareholders, Partners, or Other Insiders		
6 Sale of Property	\$520,355	\$520,355
7 Annual Diocesan Appeal/other donations	\$372,438	\$2,264,811
8 Insurance receipts	\$70,146	\$1,042,375
9 Tribunal/Immigration/Faith Formation fees	\$106,044	\$462,651
10 Decrease in prepaids/accounts receivable	\$0	\$88,388
11 Misc/increase in accounts payable	\$0	\$179,502
12 Total Cash Receipts	\$1,110,993	\$4,779,866
Cash Disbursements		
13 Payments for Inventory		
14 Selling		
15 Administrative	\$157,811	\$843,762
16 Capital Expenditures		
17 Principal Payments on Debt		
18 Interest Paid		
Rent/Lease:		
19 Personal Property	\$0	\$3,732
20 Real Property		
Amount Paid to Owner(s)/Officer(s)		
21 Salaries	\$12,578	\$111,738
22 Draws		
23 Commissions/Royalties		
24 Expense Reimbursements	\$0	\$4,897
25 Other		
26 Salaries/Commissions (less employee withholding)	\$81,358	\$642,518
27 Management Fees		
Taxes:		
28 Employee Withholding	\$21,621	\$194,589
29 Employer Payroll Taxes	\$6,601	\$54,033
30 Real Property Taxes	\$0	\$1,043
31 Other Taxes		
32 Other Cash Outflows:		
33 Insurance	\$36,189	\$719,567
34 Utilities	\$12,091	\$89,281
35 Medical Assistance	\$26,159	\$110,608
36 Employee benefits	\$24,565	\$173,854
37 Misc/Decrease in Accts payable/Increase in recbles/investments	\$258,850	\$480,827
38 Total Cash Disbursements:	\$637,823	\$3,430,449
39 Net Increase (Decrease) in Cash	\$473,170	\$1,349,417
40 Cash Balance, Beginning of Period	\$1,569,543	\$693,296
41 Cash Balance, End of Period	\$2,042,713	\$2,042,713

Run date: 07/31/2007 @ 20:17
Bus date: 07/31/2007

Diocese of Davenport
WTB - Balance Sheet - AUDITORS

Select...: AX-XX-XXX-XXXXXXX.XXX
GLMPBAL.L02 Page 2

1 Unrestricted Net Assets
X

Account and Description	W/P Ref	Comments	6/30/2006 Balance	6/30/2007 Balance	Fiscal year thru period ending 06/30/2007		Adjusted Balance
					Adjustment Debit	Adjustment Credit	
2001000 Accounts Payable			61,962.31	298,942.09			298,942.09
2002500 Accounts Payable-Estates			2,576.05	2,576.05			2,576.05
2012125 FSA Claims Payable			(1,462.91)	2,400.49			2,400.49
2012300 Accrued Vacations			70,489.39	76,062.84			76,062.84
2022553 Other Mass Stipends			6,415.00	5,140.00			5,140.00
2022660 Propagation of the Faith			.00	4,432.22			4,432.22
2022662 Church in Cent./East. Euro			29,673.52	1,770.07			1,770.07
2022663 Bishops Overseas/Relief Fu			57,954.09	1,843.83			1,843.83
2022664 Catholic Communications			6,694.24	2,014.86			2,014.86
2022665 Campaign for Human Develop			31,606.69	24,991.45			24,991.45
2022666 Retirement Fund for Religi			6,971.30	80.00			80.00
2022667 Holy Father (Peter's Pence			21,735.99	9,714.05			9,714.05
2022669 Operation Rice Bowl			35,011.36	33,906.96			33,906.96
2022670 Holy Land			25,418.11	2,469.40			2,469.40
2022671 Catholic University			11,664.38	7,713.64			7,713.64
2022672 World Mission Sunday			10,254.05	12,796.20			12,796.20
2022677 Holy Childhood			1,722.72	1,053.17			1,053.17
2022679 Catholic Home Mission			14,365.94	613.50			613.50
2022680 DCCW			528.00	455.00			455.00
2022697 Hurricane			10,856.39	15.00			15.00
2022698 Sudan Collection			1,396.00	.00			.00
2031110 Appeal Refunds			5,416.16	.00			.00
2032900 Other			239,740.08	29,651.98			29,651.98
2033100 Claims Payable			1,667,167.14	6,660,316.00			6,660,316.00
Total Liabilities			2,318,156.00	7,178,958.80			7,178,958.80
3000100 Beginning Net Assets, Unre			1,502,126.65	53,832.60			53,832.60
3001000 Catholic Charities Fund			14,658.41	14,658.41			14,658.41
Excess Revenue Over (Under) Expend			(1,448,294.05)	176,251.14			176,251.14
Total Net Assets			68,491.01	244,742.15			244,742.15
Total Liabilities and Fund Balance			2,386,647.01	7,423,700.95			7,423,700.95

Run date: 07/31/2007 @ 20:17
Bus date: 07/31/2007

Diocese of Davenport
WTB - Balance Sheet - AUDITORS

Select...: AX-XX-XXX-XXXXXXX.XXX
GLMPBAL.L02 Page 3

2 Temporarily Restricted
X

Account and Description	W/P Ref	Comments	Fiscal year thru period ending 06/30/2007		Adjustment Debit	Adjustment Credit	Adjusted Balance
			6/30/2006 Balance	6/30/2007 Balance			
1001104 Checking, Massion Fund			132,717.17	12,299.80			12,299.80
1001202 Money Market, Linsco/Priv L			18,123.21	.00			.00
1001300 Certificate of Deposit			45,702.46	304,817.38			304,817.38
1002080 Massion Estate Receivable			250,000.00	.00			.00
1002530 Seminarian Ed Receivable			(10,259.92)	.00			.00
1002800 Receivable from Unrestrict			.00	18,351.98			18,351.98
1004011 Kingdom Co. Large Cap			5,245,363.51	(.25)			(.25)
1004014 Quad City Bank Agency			.00	160,546.72			160,546.72
1004017 Ritzinger Estate-Sp Projec			375,321.00	424,105.22			424,105.22
1004021 Omer Woltering Cost			112,285.90	135,939.75			135,939.75
1004022 Omer Woltering Appreciatio			441,759.00	521,034.07			521,034.07
1999999 Due to/from Unrestricted			52,924.62	643,206.33			643,206.33
Total Assets			6,663,936.95	2,220,301.00			2,220,301.00
3000100 Beginning Net Assets			5,999,630.34	6,663,936.95			6,663,936.95
Excess Revenue Over (Under) Expend			664,306.61	(4,443,635.95)			(4,443,635.95)
Total Net Assets			6,663,936.95	2,220,301.00			2,220,301.00
Total Liabilities and Fund Balance			6,663,936.95	2,220,301.00			2,220,301.00

Run date: 07/31/2007 @ 20:14
Bus date: 07/31/2007

-- Diocese of Davenport
Revenue and Expense- Audit Report Detail

Select...: AX-XX-XXX-XXXXXXX.XXX
GLREXMP.L02 Page 1

Fiscal year thru period ending 06/30/2007

1 Unrestricted Net Assets

Description	Period to date Actual	Year to date Actual	Year to date Budget	% Used	Budget Variance
10 101 Operations Chancery	146,419.96	485,975.69	252,392.00	192.5%	233,583.69
10 102 Operations June Institute	18,771.60	20,381.00	22,500.00	90.6%	(2,119.00)
10 103 Operations Clergy Overnighter	.00	17,822.50	19,200.00	92.8%	(1,377.50)
10 104 Operations Chrism Mass	.00	8,015.56	7,404.00	108.3%	611.56
10 201 Operations Finance	200,016.33	606,135.05	512,756.00	118.2%	93,379.05
10 205 Operations Bankruptcy	4,894,204.09	4,894,204.09	.00	.0%	4,894,204.09
10 210 Operations Stewardship	8,158.42	24,510.13	22,548.00	108.7%	1,962.13
10 301 Operations Communications	112,843.59	335,411.44	292,571.00	114.6%	42,840.44
10 401 Operations Marriage Tribunal	49,242.07	175,702.87	158,436.00	110.9%	17,266.87
10 502 Operations Pacem in Terris	347.17	1,028.10	1,104.00	93.1%	(75.90)
10 503 Operations Youth Rally	2,055.00	48,553.34	64,368.00	75.4%	(15,814.66)
10 504 Operations National Youth Ministry	10,725.00	47,395.00	155,404.00	30.5%	(108,009.00)
10 505 Operations TEC	.00	1,485.00	2,132.00	69.7%	(647.00)
10 506 Operations Faith Formation/Education	174,009.16	566,884.12	513,916.00	110.3%	52,968.12
10 507 Operations Legalization/Immigration	25,001.58	172,733.41	152,288.00	113.4%	20,445.41
10 509 Operations Ministry Formation Program	4,067.54	33,149.85	34,128.00	97.1%	(978.15)
10 510 Operations Liturgies	11,977.26	36,672.52	31,060.00	118.1%	5,612.52
10 513 Operations Respect Life	433.96	1,285.12	1,164.00	110.4%	121.12
10 517 Operations Social Action	.00	70,450.00	70,356.00	100.1%	94.00
10 601 Operations St. Vincent Center-Maintenance	31,321.94	125,961.32	115,480.00	109.1%	10,481.32
10 602 Operations Clergy Assistance	85,489.85	253,167.36	221,448.00	114.3%	31,719.36
10 603 Operations Seminarians	85.00	221,994.22	257,028.00	86.4%	(35,033.78)
10 604 Operations St. Vincent Center-Kitchen	26,689.82	79,443.62	69,100.00	115.0%	10,343.62
10 605 Operations Vocations & Support	.00	.00	52,752.00	.0%	(52,752.00)
10 606 Operations Diaconate	1,562.25	7,676.35	23,744.00	32.3%	(16,067.65)
10 607 Operations University Hospitals	34,803.48	103,066.12	90,084.00	114.4%	12,982.12
10 609 Operations Vicar for Priests	607.54	1,799.17	1,500.00	119.9%	299.17
10 610 Operations Victim Assistance	45,044.91	133,394.79	116,712.00	114.3%	16,682.79
10 611 Operations Rachel's Hope	74,022.77	132,916.14	160,008.00	83.1%	(27,091.86)
10 701 Operations National Councils	15,448.93	45,750.04	40,000.00	114.4%	5,750.04
10 702 Operations Pastoral Council	347.17	1,028.10	996.00	103.2%	32.10
10 705 Operations Sisters Council	86.79	257.01	120.00	214.2%	137.01
10 706 Operations Presbyterial Council	607.54	1,799.17	1,500.00	119.9%	299.17
12 230 Operations Diocesan Collections	68,730.71	145,978.07	50,004.00	291.9%	95,974.07
12 514 Operations Campaign for Human Development	9,698.78	9,752.80	9,996.00	97.6%	(243.20)
21 201 Finance	34,987.59	950,596.75	874,149.96	108.7%	76,446.79
22 260 Health Insurance	36,666.42	400,679.68	385,500.00	103.9%	15,179.68
Total Revenue	6,124,474.22	10,163,055.50	4,783,848.96	212.4%	5,379,206.54
10 101 Operations Chancery	43,586.59	320,249.47	252,412.00	126.9%	(67,837.47)
10 102 Operations June Institute	15,389.21	17,389.21	18,696.00	93.0%	1,306.79
10 103 Operations Clergy Overnighter	.00	17,284.62	19,308.00	89.5%	2,023.38

Run date: 07/31/2007 @ 20:14
Bus date: 07/31/2007

Diocese of Davenport
Revenue and Expense- Audit Report Detail

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1 Unrestricted Net Assets

Fiscal year thru period ending 06/30/2007

Description	Period to date Actual	Year to date Actual	Year to date Budget	% Used	Budget Variance
10 104 Operations Chrism Mass	.00	8,237.46	7,308.00	112.7%	(929.46)
10 201 Operations Finance	33,561.62	328,014.94	512,764.00	64.0%	184,749.06
10 205 Operations Bankruptcy	5,231,373.85	5,347,856.32	.00	.0%	(5,347,856.32)
10 210 Operations Stewardship	1,573.38	26,114.62	22,552.00	115.8%	(3,562.62)
10 301 Operations Communications	19,896.54	237,975.91	229,160.00	103.8%	(8,815.91)
10 401 Operations Marriage Tribunal	11,859.14	152,910.73	158,436.00	96.5%	5,525.27
10 502 Operations Pacem in Terris	.00	.00	1,104.00	.0%	1,104.00
10 503 Operations Youth Rally	.00	44,222.53	64,380.00	68.7%	20,157.47
10 504 Operations National Youth Ministry	33,000.00	46,256.39	152,044.00	30.4%	105,787.61
10 505 Operations TEC	.00	1,399.18	2,132.00	65.6%	732.82
10 506 Operations Faith Formation/Education	39,514.61	428,235.82	513,920.00	83.3%	85,684.18
10 507 Operations Legalization/Immigration	14,195.56	145,329.41	152,288.00	95.4%	6,958.59
10 509 Operations Ministry Formation Program	2,277.78	31,402.16	34,144.00	92.0%	2,741.84
10 510 Operations Liturgies	92.82	36,846.30	31,064.00	118.6%	(5,782.30)
10 513 Operations Respect Life	150.30	311.97	1,164.00	26.8%	852.03
10 517 Operations Social Action	6,881.44	73,255.65	70,380.00	104.1%	(2,875.65)
10 601 Operations St. Vincent Center-Maintenance	21,186.89	204,636.42	92,156.00	222.1%	(112,480.42)
10 602 Operations Clergy Assistance	29,880.77	251,586.12	221,424.00	113.6%	(30,162.12)
10 603 Operations Seminarians	9,936.75	223,497.62	257,028.00	87.0%	33,530.38
10 604 Operations St. Vincent Center-Kitchen	8,713.58	83,079.58	69,112.00	120.2%	(13,967.58)
10 605 Operations Vocations & Support	2,746.29	47,553.14	52,752.00	90.1%	5,198.86
10 606 Operations Diaconate	1,400.02	17,799.10	23,764.00	74.9%	5,964.90
10 607 Operations University Hospitals	5,370.68	89,569.56	90,084.00	99.4%	514.44
10 609 Operations Vicar for Priests	125.00	1,220.62	1,500.00	81.4%	279.38
10 610 Operations Victim Assistance	3,967.87	16,138.22	116,724.00	13.8%	100,585.78
10 611 Operations Rachel's Hope	14,478.41	116,065.53	159,996.00	72.5%	43,930.47
10 701 Operations National Councils	12,977.00	113,949.76	40,000.00	284.9%	(73,949.76)
10 702 Operations Pastoral Council	.00	.00	996.00	.0%	996.00
10 705 Operations Sisters Council	.00	.00	120.00	.0%	120.00
10 706 Operations Presbyterial Council	.00	.00	1,500.00	.0%	1,500.00
11 201 Operations Finance	(5,444.96)	77,137.04	77,000.04	100.2%	(137.00)
11 301 Operations Communications	.00	23,176.06	63,415.00	36.5%	40,238.94
11 601 Operations St. Vincent Center-Maintenance	.00	695.50	23,332.00	3.0%	22,636.50
11 611 Operations Rachel's Hope	.00	(5,274.50)	.00	.0%	5,274.50
12 230 Operations Diocesan Collections	4,210.43	145,978.07	50,004.00	291.9%	(95,974.07)
12 514 Operations Campaign for Human Development	3,000.00	9,752.80	10,008.00	97.5%	255.20
21 201 Finance	90.30	899,215.08	825,999.96	108.9%	(73,215.12)
22 260 Health Insurance	36,098.33	407,735.95	385,000.08	105.9%	(22,735.87)
Total Expenditure	5,602,090.20	9,986,804.36	4,805,171.08	207.8%	(5,181,633.28)
Excess Revenue over (under) Expenditures	522,384.02	176,251.14	(21,322.12)	-826.6%	197,573.26